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GOP Tax Cut = Clinton's 1993 \$241-Billion Hike

A Republican Tax Cut Bill vs. "Democrat Tax" Bill

Only in Bill Clinton's Washington would it be necessary to defend returning a \$1 trillion income tax overpayment to income taxpayers. However, for another year and half Bill Clinton is still president and as he has for the last six and a half years, he once again opposes cutting taxes. You could call him "Democrat Tax" Bill.

Put together, the GOP's currently proposed tax cut (\$156 billion over five years) and the 1997 Republican tax cut (\$85 billion over five years) equal Clinton's \$241 billion (over five years) 1993 tax hike.

- Clinton's 1993 tax hike not only broke America's tax hiking record but also Bill Clinton's campaign promise to cut middle class taxes in his 1992 campaign.
- Sheepish at negative public reaction from his breaking of both tax hike records and his promises, Clinton admitted in 1995: *"People in this room are still mad at me at that budget because you think I raised your taxes too much. Well, it might surprise you to know I think I raised them too much, too."*
- Senate Republicans want to finish the job. We agree with the President — he did "raise your taxes too much" in 1993 — that's why we intend simply to offset that amount now.
- To people outside of Bill Clinton's Washington, cutting taxes by the same amount you raised them six years ago — when you admitted raising them "too much" then and are expecting a \$1 trillion surplus not including any Social Security now — is fair.

Compare the tax records:

- Bill Clinton promised to cut taxes while campaigning in 1992.
- In 1993, Bill Clinton raised taxes by a record \$241 billion over five years.
- In 1994, Clinton again tried raising taxes with his nationalized health care plan.
- In 1995, Bill Clinton admits he raised taxes "too much."

- In 1996, Bill Clinton vetoed tax cuts.
- In 1997, Clinton finally accepted tax cuts at Republican insistence.
- In 1998, Clinton again refused to cut taxes in spite of a growing surplus.
- And now in 1999, Bill Clinton not only again opposes tax cuts, but seeks \$100 billion more in taxes over the next ten years (according to CBO), despite a \$1 trillion 10-year, non-Social Security surplus.

In contrast, Republicans:

- Cut taxes by \$85 billion in 1997,
- And now seek to cut taxes by another \$155.9 billion.
- Together the Republican tax cuts just match Clinton's record 1993 tax hike.

How, if Clinton's \$241 billion 1993 tax *hike* was "too much" by his own admission, can a tax *cut* which is —

- The same amount (\$241 billion) —
- Spread out in two bills beginning three years ago —
- With a \$1 trillion non-Social Security surplus over the next ten years —
- With every cent of Social Security's \$1.9 trillion surplus set aside in every year —
- And with the public debt reduced over \$200 billion more than Clinton's plan —
— be "too much" now?

The issue is simple: A debate over a Republican tax cut bill versus "Democrat Tax" Bill

- Republicans want to responsibly cut taxes.
- President Clinton inveterately wants to raise taxes (another \$100 billion over the next ten years according to CBO) and spend money (\$1.1 trillion more than the Republican budget would).

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